

## Salmond College 2025 Accommodation Fees Payment Schedule



Entry Fee \$995.00 Payment made via portal when accepting offer

Option 1 Lump Sum Payment		University 38 Weeks	Polytechnic 40 Weeks	Due Date/s
Lump sum payment is payable via your portal (accounts tab) or by online banking.		\$20,600.00	\$21,684.00	20/01/2025
Option 2 Eight Instalments		University 38 Weeks	Polytechnic 40 Weeks	Due Date/s
Instalments are due on the 20 <sup>th</sup> of the month, payable via your portal (accounts tab) or by online banking.	Instalment 1	\$6,600.00	\$7,684.00	20/01/2025
	Instalment 2	\$2,000.00	\$2,000.00	20/02/2025
	Instalment 3	\$2,000.00	\$2,000.00	20/03/2025
	Instalment 4	\$2,000.00	\$2,000.00	20/04/2025
	Instalment 5	\$2,000.00	\$2,000.00	20/05/2025
	Instalment 6	\$2,000.00	\$2,000.00	20/06/2025
	Instalment 7	\$2,000.00	\$2,000.00	20/07/2025
	Instalment 8	\$2,000.00	\$2,000.00	20/08/2025

Option 3	University	Polytechnic	Due Date/s
Lump Sum + 36 weekly direct debit payments	38 Weeks	40 Weeks	Due Date/s
Lump sum payment is payable via your portal (accounts tab) or by online banking.	\$11,600.00	\$12,684.00	20/01/2025
<ul> <li>Followed by 36 consecutive weekly payments of \$250.00. These payments will be direct debited from your nominated bank account on the due dates. (The direct debits will occur even when you are not here for breaks during the year).</li> <li>A direct debit form will be emailed with your first invoice and must be completed and returned by 20/01/2025.</li> </ul>	+ 36 x \$250.00 (\$9,000.00 total)	+ 36 x \$250.00 (\$9,000.00 total)	Start Date 27/02/2025 End Date 29/10/2025

- Macalister Wing ensuite room charges: Residents who have accepted a Macalister Wing ensuite room will be charged an additional amount of \$2,375.00 for 38 weeks or \$2,500.00 for 40 weeks (\$62.50 per week) once they have moved into their room.
- StudyLink (Living Costs/Loans): Please be aware that StudyLink do not pay lump sums for halls of residence fees.
  - Salmond College does not receive payments for accommodation directly from StudyLink, as any contract you have with StudyLink is independent of the college.
  - Please visit <u>StudyLink</u> to check if you are entitled to any accommodation assistance.
- Early arrival or late departure charges: If you are arriving before or staying after the contracted period of 15/02/2025 to 8/11/2025 (University), or 15/02/2025 to 22/11/2025 (Polytechnic), you must receive the prior approval of the Head of College and will be charged an additional daily rate.
- Alternative Payment Options: The College acknowledges that the payment options listed in this Fee Schedule may not suit the financial circumstances of all its residents. Please contact the College immediately to discuss alternative payment arrangements if you are unable to commit to any of the options listed above.
- Invoicing and Payment of fees: The first invoice will be emailed two weeks prior to the due date of 20<sup>th</sup> January, 2025. This amount must be paid (via your portal/accounts tab or online banking) by Monday 20 January 2025, or your offer for Salmond College will lapse. Invoices for other instalments will be emailed at least two weeks prior to the due dates.
  - Overdue fees may incur a penalty charge of 1% for each week they are overdue. The College reserves the right to request the University/Polytechnic to withhold student's results and registration until the account is brought up to date.
- **Scholarships:** If you are a University of Otago scholarship recipient, this will be deducted from your 1st payment due in January and you will need to pay the balance accordingly. If your scholarship is greater than your payment due in January then the scholarship balance will be deducted equally from your remaining payments unless prior arrangement has been made by contacting admin@salmondcolllege.ac.nz.